

DEATH KNEEL OF SILVER.**This is What Carlisle's Currency Plan Amounts to.****John C. Bell, of Colorado, Gives His Views on the Currency Bill to the Rocky Mountain News.**

What do I think of the Carlisle financial plan? It is humiliating! It is contemptible! It concedes that the government is in complete control of the money changer; that the bankers can loot the treasury of its gold daily and force the government to do business on interest bearing bonds. The whole object manifested in the bill is to appease the money power, give it a bounty if it will allow the gold to stay in the treasury and permit the government to operate in an orderly and economic way. Secretary Carlisle was before the committee on the 11th inst. In the report of the hearing in the Evening Star is the following: "The secretary presented tables showing the profits of national banks under the proposed plan as compared with their profits under the present law. It showed the additional profits and inducements that would incline national banks to take out circulation." This great government hires national banks to issue currency, pays them to let it hold its reserves; gives them "additional profits" for this. All of the plans so far offered have but one object in view—the insurance of permanency in the establishment of the gold standard and delegates to the banks the exclusive right to issue, own and control the paper money of the nation. This permits the banks to control the destiny of every enterprise in the country, to make money scarce or plentiful, to expand or contract the currency, inflate or lower prices of labor and products, to create panics at will, to control the world at pleasure. This is not a move by or for the people, but by and for the banks. As between the plans submitted I prefer Mr. Carlisle's. While they all commit the people, body and soul, to the tender mercies of the banks, the secretary's plan inclines to give the home banker charge of his immediate customers. This is preferable to alien ownership.

The bill will pass the house. Why shouldn't it? How can the party in power avoid it? The gold manipulators forced a construction on Secretary McCulloch, Grant's secretary of the treasury, to the effect that the creditor had a right to choose the kind of money he would receive. Senator Sherman secured the provision in the act of 1890, that it should be the duty of the treasury department to maintain the parity of gold and silver. Then a construction

of the treasury department that the way to keep the metals at par was to redeem silver in gold but not gold in silver, and with this construction of the resumption act permitting the government to issue interest-bearing bonds for the redemption of the greenback, then to re-issue the greenback. With this complete machinery the money changers can and will force this government to do its bidding in passing a new banking law, or they will force it to perpetually do business on interest-bearing bonds instead of money. The bankers were quiet and reticent until their got every piece of this machinery in place and an approval and favorable construction from the republican and democratic administrations. The administration dare not go back on its oft-repeated construction of these laws. It cannot stand where it is at the complete mercy of the banks. To avoid the humiliation of an unconditional surrender, the government was bound to call upon the bankers for their terms to an armistice. The present plan is the condition. Presented by the secretary of the treasury makes it appear less humiliating. However it may appear, it is a clean cut dictation from the money power.

The silver men see that it will, if passed, sound the death knell of free coinage at 16 to 1 for a long period of time. When you suggest this to a member from a non-silver producing state, he invariably points you to the wreck of Enloe, Snodgrass, Pence, Bryan, Bland and other ultra-silver men who staked their all on the constitutional money of the government for the people and fell, in comparison with the great phalanx of gold monometallists who were returned with such augmented majorities and tell you the people of the west are not yet educated on silver and their constituents

must have more money of some kind in the interim and that this is the best they can do. The southern silver men are sorely disheartened; they declare the west is not for silver and evince a disposition now to get an increase in circulation in any other way possible. They will vote almost as a unit for the Carlisle plan. In the senate the bill will meet with much opposition. The president has so wretchedly snubbed and maltreated Senators Vest, Morgan, Daniel and other silver senators, because of their financial convictions, that they are disinclined to look favorably upon his. The silver men from the silver states will antagonize the bill, but will get but little aid from non-silver producing states, except what partisan opposition may come from the republican gold men for partisan reasons.—Rocky Mountain News.

The schools are closed for the holidays and several of the teachers have gone to Albuquerque to attend the meeting of the Educational association.

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